

Meeting Date: 04/04/2016

Resolution #: 04/06/2016

**RESOLUTION APPROVING A PUBLIC AUTHORITIES REPORTING
INFORMATION SYSTEM SUBMISSION**

A regular meeting of the Directors of the Sleepy Hollow Local Development Corporation was convened on April 4, 2016 at 7:30 p.m. The following resolution was duly offered and seconded, to wit:

WHEREAS, pursuant to Resolution No. 09/122/2014 adopted by the Board of Trustee of the Village of Sleepy Hollow on September 9, 2014 (the "Village Resolution"), the Village of Sleepy Hollow (the "Village") authorized, among other things, the establishment of the Sleepy Hollow Local Development Corporation (the "Corporation") as a local development corporation under Section 1411 of the New York Not-for-Profit Corporation Law ("N-PCL"); and

WHEREAS, the Corporation was formed as a local development corporation under Section 1411 of the N-PCL formed pursuant to a Certificate of Incorporation (the "Certificate") filed with the New York Secretary of State on September 18, 2014; and

WHEREAS, as a local development corporation under Section 1411 of the N-PCL, the Corporation is a local authority subject to the public disclosure, reporting, and corporate governance provision of Public Authorities Law and is required, among other things, to submit annual budget reports using the online Public Authorities Reporting Information System ("PARIS"); and

WHEREAS, the Corporation was reorganized and began active operations in June of 2015; and

WHEREAS, the Corporation's Board of Directors has, among other things, prepared, reviewed, and revised pro-forma budget estimates and possible projections over previous meetings; and

WHEREAS, the Corporation's PARIS budget report was due April 1, 2016; and

WHEREAS, the Corporation received its first audited financial statement, and its Board of Directors approved the same at the Board's meeting held on March 21, 2016; and

WHEREAS, the Corporation's Board of Directors approved a PARIS budget report submission at the Board's meeting held on March 21, 2016; and

WHEREAS, The Corporation's Chairman of the Board and Chief Financial Officer subsequently revised the Corporation's PARIS submission to conform to the PARIS system , add two additional years, and reduce certain future expenses that could not be predicted accurately past next 12 months; and

WHEREAS, The Corporation's Chairman of the Board circulated that revised PARIS submission among the Board of Directors for comment and approval; and

WHEREAS, The Corporation's Chairman of the Board and Chief Financial Officer filed the Corporation's PARIS submission as revised on April 1, 2016; and

WHEREAS, the Board of Directors of the Corporation desires now to formally to ratify and approve the PARIS submission as in fact submitted;

NOW THEREFORE, BE IT RESOLVED by the Directors of the Corporation as follows:

Section 1. The Corporation hereby approves and authorizes filing of the PARIS submission in the form annexed and further ratifies and approves any prior filing of the PARIS submission as annexed.

Section 2. The officers, employees, and agents of the Corporation are hereby authorized and directed for and in the name and on behalf of the Corporation to do all acts and things required and to execute and deliver all such certificates, notices, instruments, and documents, to pay all such fees, charges, and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee, or agent acting, desirable and proper to effect the purposes of the foregoing resolutions and to cause compliance by the Corporation with the PARIS requirements.

Section 3. This Resolution shall take effect immediately upon adoption.

On motion duly made by Director Scarpati and seconded by Director Wray, the forgoing resolution was placed before the Board of Directors of the Corporation and voted:

	Aye	Nay	Abstain	Absent
David Schroedel	X			
Kenneth Wray	X			
Anthony Scarpati	X			
Michael Dawley	X			
Teresa Oeste-Villavieja			X	

Motion was carried 4-0 with 1 abstention.

STATE OF NEW YORK)
VILLAGE OF SLEEPY HOLLOW) SS:

I, the undersigned [Acting Secretary] of the Sleepy Hollow Local Development Corporation, DO HEREBY CERTIFY:

That I have compared the annexed extract of minutes of the meeting of the Sleepy Hollow Local Development Corporation (the "Corporation"), including the resolution contained therein, held on April 4, 2016, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Corporation and of such resolution set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY, that all members of said Corporation had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice of the time and place of said meeting was duly given in accordance with such Article 7.

I FURTHER CERTIFY, that there was a quorum of the members of the Corporation present throughout said meeting.

I FURTHER CERTIFY, that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Corporation this 5th day of April, 2016.

[SEAL]


Joan Bucci
Acting Secretary